

Highlights

- Defined strategic procurement framework aligned to the overall corporate vision
- Recognition of consolidated supply chain management processes
- Encouragement for continued process improvement.

Fuelling growth through process excellence



Pacific Rubiales Energy is the largest independent oil and gas exploration and production company in Colombia. A public company listed on the Toronto, Colombian and Brazil stock exchanges, it is focused on identifying growth opportunities in hydrocarbon basins in Colombia, eastern Peru, Brazil and Guatemala. It has a strong, growing reserve base, and is maximising its future production prospects through its exploration activities.

“ As a result of acquiring CIPS Certification we have defined a strategic management plan and policies for our supply chain management department, and adjusted our manuals, procedures and KPIs according to the corporate strategic vision. ”

CARLOS PEREZ OLMEDO,
CFO

Using CIPS Certification to become a world-class business

In order to support Pacific Rubiales Energy's growth ambitions, its supply chain management function needed to integrate all of its activities and align its vision, strategies, policies and procedures.

So Pacific Rubiales Energy decided that CIPS Certification would be the perfect way to coach its team to become a world-class organisation, recognising and following international best practices, standardising its procedures and challenging the company to meet exceptional standards of service delivery.

CIPS Certification offered Pacific Rubiales Energy defined parameters to develop a framework of action for the future, and to assess the level of output from its supply chain management function from previous years.

Streamlining supply chain processes

ABOUT PACIFIC RUBIALES ENERGY

Pacific Rubiales Energy has nearly 2,000 employees in Colombia and close to 100 in Peru. It owns 100% of Pacific Stratus and Meta Petroleum Limited, two Colombian oil and gas producers which operate and own interests in the Rubiales and Piriri oil fields in Colombia's Llanos Basin and the La Creciente natural gas field in northern Colombia. It is the technical operator of the Albacora and Corvina fields in offshore Peru.

KEY FACTS

One of the largest companies in Colombia

One of the largest oil industry corporations in Colombia and South America

Owns a number of exploration blocks: three in the Marañon Basin of Peru, two in Guatemala, twenty six in Colombia, Guyana, Brazil and Papua New Guinea

SPECIALISMS

Multi-centre exploration and production operations

One of the most knowledgeable and successful exploration teams in the Andean region

Combines world-class experience with cutting-edge technology

Operates the largest producing field in Colombia

Why CIPS Certification?

PACIFIC RUBIALES ENERGY chose CIPS Certification to help to maintain a professional level in its purchasing staff. It was essential that the procurement team was able to respond to the organisation's business model, which is based on rapid growth, integrating downstream assets, new business, and expanding into new countries with different social, political and economic environments (such as Peru, Guatemala, Brazil and Papua New Guinea). Supply chain management processes also play a key role in fostering local suppliers and developing efficient clusters in countries in which they already operate, and CIPS Certification ensured these processes were operating positively and effectively.

Benefits of CIPS Certification

- **Alignment:** CIPS Certification ensured strategic alignment
- **Monitoring:** A continuous improvement process is now in place, as well as defined monitoring and control of KPIs
- **Profile:** CIPS Certification has helped to position the supply chain management department to suppliers and contractors, and strengthened the position of Pacific Rubiales Energy before shareholders and investors
- **Company-wide:** Process improvements will be extended to all countries and business units across the corporation.



The Supply Chain Management Team is committed to CIPS Certification and the responsibilities involved with it.

HECTOR SANCHEZ GONZALEZ,
SUPPLY CHAIN CORPORATE MANAGER



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